Value Line Multi-Cap Global Portfolio

ValueLinePortfolios
Managed by EULAV Asset Management

Seize the potential for growth by investing in U.S.-listed companies that generate significant revenues from foreign (non-U.S.) business activities. The Value Line Multi-Cap Global Portfolio enables investors to participate in global growth by owning share in companies that generate more than 50% of their revenues from activities outside of the U.S. By investing in this portfolio of publicly traded companies, investors can enjoy the transparency and regulatory benefits of the U.S stock markets while gaining significant portfolio exposure to revenues generated from international business opportunities.

As of March 31, 2024

Portfolio Characteristics

Number of Stocks	51
Average Market Cap	$23B
Trading Frequency	Monthly
Rebalancing Frequency	Monthly

About Value Line Timeliness™ and Safety™ Ranking Systems

The Value Line Timeliness™ Rank measures predicted relative price performance of the approximately 1,700 stocks during the next six to 12 months on an easy-to-understand scale from 1 (Highest) to 5 (Lowest). Components of the Timeliness™ Rank include historical stock-price performance, financial results, and earnings surprises. The Value Line Safety™ Rank measures the total risk of a stock relative to the approximately 1,700 other stocks. It takes into account a stock's Price Stability rank and the Financial Strength rating of a company.

Managed Account Availability

- Envestnet
- SMArtX Advisory Solutions

Contact Information

Crystal Barrett
Sales Director
cbarrett@vlfunds.com
443.279.2015
valuelineportfolios.com

Investment Objective

Capital Appreciation

Investment Approach

All Value Line Ranked stocks that have significant revenues generated from activities outside of the U.S. are eligible for inclusion in the Value Line Multi-Cap Global Portfolio Composite. Approximately 200 companies meet the Composite criteria out of the 1700 Value Line universe. U.S.-listed securities within the portfolio are selected from stocks with a higher Timeliness™ Rank and significant foreign-sourced revenue. The Composite will consist of 50 stocks.

Performance as of 03/31/24

	QTD	YTD	1 Year	3 Year	Since Incep*
Portfolio (Gross)	12.56%	12.56%	21.67%	10.71%	17.03%
Portfolio (Net)	12.45%	12.45%	21.18%	10.27%	16.56%
S&P 500 Index	10.56%	10.56%	29.88%	11.49%	15.50%

Since Inception returns reflect the Composite inception date of 8/31/2019.
Performance shown for periods 1 year and greater are annualized.

Net Returns are inclusive of EULAV Asset Management's investment advisory fee of 40 bps and no other transaction costs. Actual fees incurred by clients may vary because of additional bundled fees, such as custodian fees, other management fees, or platform fees, that are not fees charged by or known to EULAV Asset Management. All investments involve risks, including loss of capital, and there is no guarantee that investment objectives will be met.

Top 10 Holdings (%) as of 03/31/24

Company Name	Weight (%)
NVIDIA Corp	2.24
Caterpillar Inc	2.18
Netflix Inc	2.10
O-I Glass Inc	2.06
NICE Ltd ADR	2.06
DuPont de Nemours Inc	2.05
Lam Research Corp	2.03
Applied Materials Inc	2.03
SAP SE ADR	2.02
Sanmina Corp	2.00

Sector Breakdown (%) as of 03/31/24

Sector	Weight (%)
Technology	30.23
Industrials	16.18
Consumer Cyclical	15.83
Communication Services	10.00
Financial Services	7.81
Energy	5.99
Consumer Defensive	5.85
Basic Materials	4.11
Healthcare	4.00
Cash	1.59

Source: Morningstar Direct

See next page for important information.

About EULAV Asset Management

EULAV Asset Management (EAM) is an SEC-registered investment adviser, located at 7 Times Square, Suite 1606, New York, NY 10036. EAM is the investment adviser to the Value Line Funds—a diversified family of no-load mutual funds with a wide range of investment objectives, available through brokerage firms, financial advisers or directly. The Value Line Funds are designed to help investors meet their investment goals and include a variety of equity, fixed income, or hybrid funds. The first of the Value Line Funds started in 1950. EAM now offers separately managed accounts (SMAs) utilizing Value Line proprietary research designed to help investors further pursue their investment needs and goals.